

# Schedule of Fees

## Securities Market

01.01.2024

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## A Administrative fees

### § 1 Fees for the participation in clearing and settlement

Participation in the role of	Fee
General Clearing Member (GCM)	EUR 29,484.00 p.a.
Direct Clearing Member (DCM)	EUR 11,793.00 p.a.
Non-Clearing Member (NCM)	EUR 3,538.00 p.a.
Registered Client (RC)	EUR 2,358.00 p.a.
Clearing Agent (CA)	EUR 17,690.00 p.a.

- Annual participation fees are collected per market in advance for the current calendar year from clearing members (GCM or DCM), clearing clients (NCM or RC) or clearing agents (together "Participants") of CCPA in the amounts stated above.
- For institutions that participate in several roles in clearing and settlement through CCPA, the following discounts shall apply:

Participant discounts in case of multiple roles		
Role	Level	Discount
Role A	A	0 %
Role B	B	50 %
Role C and others	C	70 %

- All annual fees due pursuant to para. 1 are considered by the amount of the annual fees due and ranked in descending order (role A, role B, ...). The annual fee per role is calculated by applying the discounts in the table above for the participant discounts.
- New participants pay the participation fees for the first calendar year on a pro rata basis on the first of the month effective as of the beginning of the participation for the subsequent calendar year.
- Monthly pro rata amounts are rounded off to the next integer according to commercial practice.
- When the role(s) of a participant change (additional ones or discontinued), the participation fee is recalculated by ranking the roles of participants gain pursuant to para. 3. The new ranking is effective as of the first of the month following the change and the fee due at the beginning of this month. Participation fees already paid are credited to the amounts.
- In the case of termination/withdrawal of participation for individual roles during the year, the terminating/withdrawing participant has no claim for the repayment of the annual fees. The same also applies to a termination of the clearing agreement by CCPA.

## § 2 Fee for the management of clearing accounts in the clearing system

1. CCPA sets up an omnibus account structure for every clearing member per market free of charge, consisting of one position account for booking agent positions, one position account for booking market maker and principal positions, a collateral account and a settlement account, in the clearing system. For General Clearing Members (GCM), one additional position account per assigned Non-Clearing Member (NCM) for booking agent positions and one additional position account for booking market maker and principal positions of the Non-Clearing Member is set up in the clearing system free of charge.
2. Further position accounts may be established via written request by the participant, in reference with para. 4.
3. Upon special request of clearing clients (NCM or RC), CCPA sets up (against a fee) segregated ICS-accounts ("individual client segregation"), through which they are able to clear their trades separately from the participating clearing member.
4. For setting up additional accounts not referred to in para. 1 (position account, settlement account and/or collateral account) upon request of a participant, CCPA charges a one-time fee of EUR 1,179.00. In addition, CCPA charges the clearing member a monthly fee of EUR 117.00 per position account for the account management – except for the accounts pursuant to para. 1 – and in the case of Registered Clients (RC) CCPA allocates monthly EUR 294.00 per position account.
5. The costs, referred to in para. 4, for setting up and managing additional ICS accounts for clearing clients are invoiced to their clearing members and collected by CCPA.

## § 3 Fees for the registration of clearing system users

For the registration and administration of authorized back office staff of a participant (named clearing user), CCPA charges a monthly fee of EUR 47.00 per user as of the 4<sup>th</sup> named clearing user. For the administration of clearing system users, one admin user per market may be set up upon special request of the participant free of charge.

## § 4 Training and exam fees

1. CCPA charges training and exam fees for the training courses and exams held by CCPA:

Training fees for CCPA clearing courses	
Training course	Training fee
Clearing training Vienna	EUR 707.00 per person
Clearing training Vienna with discount	EUR 530.00 per person
Exam fee	EUR 235.00 per exam
Special seminars (topic-based)	As announced

2. In the case of the registration for one training course of more than three persons of one participant, CCPA shall grant the participant a discount on the training fee, reducing it to EUR 530.00 per person.

3. CCPA shall check the qualifications and knowledge of the persons to be granted access to the clearing system pursuant to § 3 as named clearing users. Clearing exams are conducted and an exam fee per person and clearing exam taken is charged.
4. Admission requirement pursuant to § 14 para. 2 lit. c of the General Terms and Conditions: As regards the clearing training and exam, the following applies to named clearing users pursuant to § 3:

Requirements on named clearing users (clearing training and exam)	
Number of named clearing users	Passed clearing diplomas
1	1
2 -5	2
> 5	4

## § 5 Fees for test support

Tests and simulations of business processes or technical systems that are carried out by CCPA on the written request of a clearing member or a clearing agent shall be invoiced to the clearing member or the clearing agent on the basis of expenses incurred. CCPA shall invoice EUR 117.00 per hour worked or per commenced hour of work to the clearing member.

## § 6 Due dates and value added tax on administrative fees

1. The administrative fees plus any applicable statutory value added tax shall be due within one week of being invoiced.
2. The administrative fees pursuant to §§ 1 to 5 are understood plus value added tax (VAT) in the applicable statutory amount.
3. In the event of delay in payment of administrative fees (§§ 1 to 5) plus any applicable statutory value added tax (VAT), default interest will be invoiced in the statutory amounts pursuant to § 456 Austrian Commercial Code (UGB) running as of the due date.

## B Transaction-linked fees for trades on the Vienna Stock Exchange

### § 7 Clearing fees for the clearing of trades in ccp-eligible securities

1. For the clearing of trades concluded on the Vienna Stock Exchange in ccp-eligible securities, CCPA charges clearing fees<sup>1</sup> to the clearing members for each cleared trade. For this purpose, the trades of each<sup>2</sup> position account, which is designated to a clearing member, are aggregated. The respective clearing fee consists of the following two components.
2. The first component of the clearing fee is calculated on the basis of the total amount of month-end shown trades on the position account of a clearing member according to the following scale:

Scale of clearing fees - Trade component		
From trade *	To trade *	Clearing fee (EUR / trade)
0	10,000	0.247
10,001	20,000	0.217
20,001	40,000	0.188
40,001	80,000	0.159
80,001	120,000	0.106
≥ 120,001		0.082

\* Monthly number of trades

3. The second component of the Clearing fee is calculated on the basis of the total amount of money (cash) per each trade (excl. accrued interest) according to the following scale:

Scale of clearing fees - Cash volume component		
From cash volume *	To cash volume *	Clearing fee (in % of cash volume)
0	5,000	0.000589
5,000.01	10,000	0.000943
10,000.01	30,000	0.001297
30,000.01	100,000	0.001769
100,000.01	1,000,000	0.002122
1,000,000.01	15,000,000	0.002476
≥ 15,000,000.01		0.002948

\* Per concluded trade

<sup>1</sup> The clearing fees are commercially rounded to two decimal places.

<sup>2</sup> The aggregated position accounts being assigned to a clearing member will be identified based on the unique OeNB identification number of the clearing member.

The second component is charged in consideration of all assigned position accounts of a clearing member within one month.

## § 8 Settlement fees for the clearing of trades in ccp-eligible securities

1. For the settlement of trades concluded on the Vienna Stock Exchange in ccp-eligible securities, CCPA instructs both legs of the transaction to OeKB CSD GmbH (on its own behalf and on behalf of the clearing member via a power of attorney). CCPA charges settlement fees to the clearing members for each instructed settlement transaction on behalf of CCPA.<sup>3</sup>
2. Settlement fees are calculated on the basis of the total amount of settlement instructions generated by CCPA on its own behalf, which can be assigned to a clearing member within one month, according to the following scale:

Scale of settlement fees		
From instruction *	To instruction *	Settlement fee (EUR / instruction)
0	500	1.76
501	1,000	1.59
1,001	2,000	1.41
2,001	4,000	1.24
4,001	8,000	1.06
≥ 8,001		0.88

\* Monthly number of settlement instructions

3. For the settlement accounts set up in accordance with § 2 para. 4 and credit transfers or debits on ICS-securities accounts in case of transactions of clearing clients and clients recorded on ICS accounts pursuant to § 2 para. 3, CCPA charges a uniform settlement fee of EUR 2.71 for each settlement transaction generated by CCPA on its own behalf to the corresponding clearing member.

<sup>3</sup> Settlement fees for instructions on behalf of third parties are invoiced directly by the OeKB CSD GmbH to the deposit holder according to the price list of OeKB CSD GmbH.

## § 9 Manipulation fees

Types of manipulation fees		
Manipulations	Fee	Basis of calculation
Cancellation of stock exchange trade	EUR 176.00	Per trade
Buy-in	EUR 589.00	Per successful buy-in
Cash settlement	EUR 589.00	Per cash settlement

1. Manipulation fees are charged for the cancellation of trades, buy-ins and cash settlements according to the table above. They shall be paid by the clearing member, who directly triggers the manipulation.
2. For the cancellation of a trade in the clearing system, CCPA charges a manipulation fee of EUR 176.00 to the requesting clearing member.
3. CCPA invoices a manipulation fee of EUR 589.00 to the responsible clearing member for the execution of a successful buy-in.
4. CCPA invoices a manipulation fee of EUR 589.00 to the responsible clearing member for the execution of a cash settlement.

## § 10 Due dates and payment of transaction-linked fees

1. Transaction-linked fees pursuant to §§ 7 to 9 shall be calculated at the beginning of each calendar month and charged to the clearing member. The fees are due for payment within a week as of invoice statement.
2. The corresponding clearing member shall be responsible for the deposit of the transaction-linked fees for the clearing clients (NCM and RC).
3. Fees pursuant to §§ 7 to 9 are quoted before value added tax (VAT).
4. CCPA shall be authorized to automatically withdraw the amounts due from a current account held by the clearing member (via SEPA B2B direct debit mandate).



## C Other transaction-linked fees for trades on the Vienna Stock Exchange

### § 11 Collateral management fee

1. For the administration of clearing collateral and the contribution to the default fund, CCPA charges a clearing member a monthly fee of 0.58 basis points of the amount administrated (calculation base), but at least EUR 117.00 per month per clearing member but as a maximum EUR 1,179.00 per month. The fee is understood plus any applicable statutory value added tax (VAT).
2. The calculation base is the monthly daily average (clearing days) of the clearing collateral that must be deposited at the end of a trading day by a clearing member (including the clearing collateral of the Non-Clearing Members assigned to it) to which is added the required contributions to the default fund due on said day by the clearing member.
3. For booking or deleting the required or deposited clearing collateral, CCPA charges the clearing members a fee of EUR 17.00 per booking.

### § 12 Due dates and payment of other transaction-linked fees on the Vienna Stock Exchange

1. Other transaction-linked fees pursuant to § 11 shall be calculated and prescribed to the clearing member at the beginning of every calendar month on the basis of last month's data and shall be due within one week of being invoiced.
2. The fees pursuant to § 11 are understood plus any applicable statutory value added tax (VAT).
3. CCPA shall be authorized to automatically withdraw the amounts due from a current account held by the clearing member (via SEPA B2B direct debit mandate). The corresponding clearing members shall be responsible for the payment of the other transaction-linked fees by clearing clients.

## D Other fees

### § 13 Passing on of expenses for clearing collateral and default fund contributions in the form of cash deposits (EUR) to clearing members

1. With regard to margin and default fund contributions in the form of cash deposits (EUR), clearing members shall refund CCPA expenses, which incur as a result of the management or investment of such assets.
2. Expenses, which have to be refunded, include negative interest rates, penalty fees, commission fees and other payments, which have a comparable effect and are charged by the clearing facilities keeping the account with regard to the respective cash balance.

### § 14 Due dates and payment of other fees

Other fees pursuant to § 13 shall be prescribed to the clearing member at the beginning of every calendar month on the basis of last month's data and shall be due within one week of being invoiced. The calculation shall be made on a daily basis.

## E Communication fees

### § 15 Fees for reporting from the clearing system

1. A named clearing user may download standardized system queries (GUI reports), which are not older than 3 months, from the clearing system free of charge.
2. CCPA does charge a fee of EUR 176.00 for the subsequent delivery of standardized system queries (reports), which are older than 3 months (archived reports), from the clearing system per data file (report) and day.
3. CCPA charges an expenditure-dependent fee for system queries from the clearing system other than those mentioned in paras. 1 and 2, but at least EUR 117.00 per generated report.
4. For the reporting via the SWIFT network in ISO FIN 15022 format, communication fees are charged directly between SWIFT and the participants based on the terms they have accorded (closed user group).
5. The fees according to para. 2 and 3 are understood plus any applicable statutory value added tax (VAT) and shall be due within one week of being invoiced.

## § 16 GUI-reports via sFTP

1. A clearing member or clearing agent may commission CCPA in writing with the automatic provision of standard reports (GUI-reports) via sFTP ("sFTP-reporting"). The registration can be done for named or system users.
2. For the initial setup of the sFTP-reporting CCPA charges a fee of EUR 294.00 once. If tests and simulations of sFTP-reporting are required, CCPA charges a fee in accordance with § 5.
3. For the continuous provision of the sFTP-reporting, CCPA charges a monthly fee of EUR 29.00 per sFTP authorized user covering all reports available within the clearing system that will be provided for download via sFTP.
4. The sFTP-reporting is commissioned for an unlimited period and may be terminated with three months' notice on the last day of a calendar month. The clearing member waives its right of termination of the sFTP-reporting within the first 12 months after commissioning.
5. The fees pursuant to paras. 2 and 3 are understood plus any applicable statutory value added tax (VAT) in the applicable statutory amount and shall generally be due within one week of being invoiced.

## F Final arrangements

### § 17 Indexation

1. The fees in EUR amounts mentioned under sections A - D are value-secured. The measure of calculating the amounts shall be the 'Consumer Price Index VPI2010' published monthly by the Austrian Central Office for Statistics or its representative index will be used. An index number calculated for January 2016 serves as a reference for the capital protection.
2. Any fluctuations of the index number shall be disregarded up to and excluding 5 %. By enforcing the indexation, the newly calculated fee rates<sup>4</sup> will be first valid and used by the next maturity of the affected fees. The month and its index number being used for calculation of capital protection will represent the new basis for the subsequent indexation.
3. Adjustments in the course of indexation shall only take place once a calendar year at most.
4. If no indexation takes place over a longer period of time, it is not possible to conclusively renounce the indexation of the relevant fees either for the past nor the future.

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<sup>4</sup> The new (indexed) fee rates are commercially rounded according to the respective clause in the Schedule of Fees in EUR (that is to the next whole euro or to two or three decimal places).

## § 18 Amendments to the Schedule of Fees

1. Amendments to this Schedule of Fees shall be disclosed by publication in the official publication medium and on the website of CCPA. The clearing member accepts the amendments to the Schedule of Fees, provided it does not file an objection in writing with CCPA, within 10 business days after the publication.
2. In the case of an objection against the amendments to the Schedule of Fees, CCPA reserves the right to terminate the respective clearing agreement for material reasons.